

TELECOMMUNICATIONS

AUTOMOTIVE

INSTRUMENTATION

STORAGE

Fourth Quarter & Fiscal Year 2006

September 26, 2006

DEFENSE

MEDICAL

CONSUMER

PERIPHERALS

JABIL

COMPUTING

Forward-Looking Statement

We may make forward-looking statements, including those regarding our unaudited fourth quarter and fiscal year 2006 net revenues and certain other financial measures, our currently expected first fiscal quarter 2007 and full fiscal year 2007 net revenues, the anticipated date we will file our Annual Report on Form 10-K, the anticipated outlook for certain aspects of our business and our long-term outlook for our company, our industry, our business sectors and our realignment of our manufacturing capacity and the related costs and timing. These statements are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially. These risks and uncertainties include, but are not limited to: the finalization of our fourth quarter and fiscal year 2006 financial statements and the audit thereof, including those portions relating to our historical stock option grants: the results of our review of the recently issued guidance on historical stock option grants issued by the Office of the Chief Accountant of the Securities and Exchange Commission; the results of the review of our past stock option grants being conducted by a Special Committee of our Board and Governmental Authorities; the accuracy of the stated dates of our historical option grants and whether all proper corporate and other procedures were followed; the impact of any restatement of financial statements of the Company or other actions that may be taken or required as a result of such reviews; risks and costs inherent in litigation, including that related to the Company's stock option grants or any restatement of the financial statements of the Company; whether or when we will realign our capacity and whether any such activity will adversely affect our cost structure, ability to service customers and labor relations; our ability to effectively address certain operational issues that have adversely affected certain of our US operations; changes in technology; competition; anticipated growth for us and our industry that may not occur; managing rapid growth; managing any rapid declines in customer demand that may occur; our ability to successfully consummate acquisitions; managing the integration of businesses we acquire; risks associated with international sales and operations; retaining key personnel; our dependence on a limited number of large customers; business and competitive factors generally affecting the electronic manufacturing services industry, our customers and our business; other factors that we may not have currently identified or quantified; and other risks, relevant factors and uncertainties identified in our Annual Report on Form 10-K for the fiscal year ended August 31, 2005, subsequent Reports on Form 10-Q and Form 8-K and our other securities filings. Jabil disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Q4 2006 Revenue Results

Fourth Quarter 2006 Net revenue: Increased 45 percent on a year over year basis to \$3.0 billion and increased 14 percent from the prior sequential quarter.

	Three months ended	
	August 31, 2006 <i>(In millions)</i>	August 31, 2005 <i>(In millions)</i>
Net revenue	\$ 2,955.2	\$ 2,036.6

2006 Revenue Results

Fiscal Year 2006 Net revenue: Increased 36 percent on a year over year basis to \$10.3 billion compared to \$7.5 billion for fiscal 2005.

	Twelve months ended	
	August 31, 2006 <i>(In millions)</i>	August 31, 2005 <i>(In millions)</i>
Net revenue	\$ 10,267.0	\$ 7,524.4



Fourth Quarter 2006 Sequential Industry Sector Results

Automotive: Decreased 4 percent.

Computing & Storage: Increased 14 percent.

Consumer: Decreased 5 percent.

Instrumentation & Medical: Increased 9 percent.

Networking: Increased 141 percent.

Peripherals: Decreased 10 percent.

Telecommunications: Increased 6 percent.

Quarterly Industry Sectors (Percentage of Net Revenue)

	Q1 FY06	Q2 FY06	Q3 FY06	Q4 FY06	FY06
Automotive	6%	6%	5%	5%	5%
Computing & Storage	10%	12%	12%	12%	12%
Consumer	38%	34%	38%	31%	36%
Instrumentation & Medical	16%	17%	18%	17%	17%
Networking	12%	12%	9%	18%	13%
Peripherals	7%	8%	8%	6%	7%
Telecommunications	7%	7%	6%	6%	6%
Other	4%	4%	4%	5%	4%

Fourth Quarter & Fiscal Year 2006 Financial Metrics

- Sales cycle for the quarter was 14 days.
- Annualized inventory turns for the quarter were eight turns.
- Fourth quarter capital expenditures were approximately \$95 million.
- Cash and cash equivalent balances were \$774 million at the end of the fourth quarter.
- A \$0.07 quarterly dividend was paid out on September 1, 2006.
- Completed \$200 million stock repurchase program.



Fiscal Year 2007 Revenue Guidance

First fiscal quarter 2007 net revenue is estimated to be in a range of \$3.1 to \$3.3 billion, or an increase of five to twelve percent sequentially.

Fiscal 2007 net revenue is estimated to increase 20 percent over fiscal 2006.



First Quarter 2007 Sequential Sector Expectations

Automotive: Consistent.

Computing & Storage: Consistent.

Consumer: Increase 30 percent.

Instrumentation & Medical: Consistent.

Networking: Consistent.

Peripherals: Increase 5 percent.

Telecommunications: Decrease 30 percent.

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