

TELECOMMUNICATIONS

AUTOMOTIVE

INSTRUMENTATION

STORAGE

First Quarter 2007

Financial Results

December 20, 2006

DEFENSE

MEDICAL

CONSUMER

PERIPHERALS

JABIL

COMPUTING

Forward-Looking Statement

During the presentation today we may make forward-looking statements, including those regarding our unaudited first quarter fiscal year 2007 net revenues and certain other financial measures, our currently expected second fiscal quarter 2007 and full fiscal year 2007 net revenues, the anticipated completion of new sites and acquisition of Taiwan Green Point, the anticipated outlook for certain aspects of our business and our long-term outlook for our company, our industry, our business sectors and our realignment of our manufacturing capacity and the related costs and timing. These statements are based on current expectations, forecasts and assumptions involving risks and uncertainties that could cause actual outcomes and results to differ materially. These risks and uncertainties include, but are not limited to: the finalization of our fiscal year 2006 and first quarter fiscal year 2007 and financial statements and the audit thereof, including those portions relating to our historical stock option grants: the results of the review of our past stock option grants being conducted by a Special Committee of our Board and Governmental Authorities and the review of our historical recognition of our revenue and any other issues by our Audit Committee; the accuracy of the stated dates of our historical option grants and whether all proper corporate and other procedures were followed; the impact of any restatement of our financial statements or other actions that may be taken or required as a result of any of such reviews; risks and costs inherent in litigation, including that related to our stock option grants or any restatement of our financial statements as a result of the evaluation of our historical stock option practices and financial statements; whether or when we will realign our capacity and whether any such activity will adversely affect our cost structure, ability to service customers and labor relations; our ability to consummate the tender offer for Taiwan Green Point and satisfy the conditions to closing the tender offer and subsequent merger; and our ability to successfully address the challenges associated with integrating this acquisition; our ability to take advantage of perceived benefits of offering customers vertically integrated services; our ability to effectively address certain operational issues that have adversely affected certain of our US operations; changes in technology; competition; anticipated growth for us and our industry that may not occur; managing rapid growth; managing any rapid declines in customer demand that may occur; our ability to successfully consummate acquisitions; managing the integration of businesses we acquire; risks associated with international sales and operations; retaining key personnel; our dependence on a limited number of large customers; business and competitive factors generally affecting the electronic manufacturing services industry, our customers and our business; other factors that we may not have currently identified or quantified; and other risks, relevant factors and uncertainties identified in our Annual Report on Form 10-K for the fiscal year ended August 31, 2005, subsequent Reports on Form 10-Q and Form 8-K and our other securities filings. Jabil disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Q1 2007 Revenue Results

First Quarter 2007 Net revenue: Increased 34 percent on a year over year basis to \$3.2 billion and increased 9 percent sequentially from the prior quarter.

	Three months ended	
	November 30, 2006	November 30, 2005
	<i>(In millions)</i>	<i>(In millions)</i>
Net revenue	\$ 3,224.0	\$ 2,404.4



First Quarter 2007 Sequential Industry Sector Results

Automotive: Increased 5 percent.

Computing & Storage: Increased 2 percent.

Consumer: Increased 25 percent.

Instrumentation & Medical: Decreased 4 percent.

Networking: Increased 8 percent.

Peripherals: Increased 19 percent.

Telecommunications: Decreased 23 percent.

Quarterly Industry Sectors (Percentage of Net Revenue)

	FY 2005	Q1 FY06	Q2 FY06	Q3 FY06	Q4 FY06	Q1 FY07
Automotive	7%	6%	6%	5%	5%	4%
Computing & Storage	12%	10%	12%	12%	12%	11%
Consumer	29%	38%	34%	38%	31%	36%
Instrumentation & Medical	16%	16%	17%	18%	17%	15%
Networking	15%	12%	12%	9%	18%	18%
Peripherals	8%	7%	8%	8%	6%	6%
Telecommunications	9%	7%	7%	6%	6%	5%
Other	4%	4%	4%	4%	5%	5%



Fiscal First Quarter 2007 Details

- Sales cycle for the quarter was 23 days.
- Annualized inventory turns for the quarter were eight.
- First quarter capital expenditures were approximately \$72 million.
- First quarter cash and cash equivalent balances were \$658 million.
- A \$0.07 quarterly dividend was paid on December 1, 2006.

Second Quarter and Fiscal Year 2007 Revenue Guidance

Second quarter 2007 net revenue is estimated to be in a range of \$2.75 to \$2.85 billion.

Fiscal 2007 net revenue is estimated to increase approximately 20 percent over fiscal 2006.



Second Quarter 2007 Sequential Sector Expectations

Automotive: Decrease 6 percent.

Computing & Storage: Decrease 5 percent.

Consumer: Decrease 33 percent.

Instrumentation & Medical: Consistent.

Networking: Consistent.

Peripherals: Consistent.

Telecommunications: Increase 10 to 15 percent.

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