

Annual Green Bond IMPACT REPORT

FISCAL YEAR
2022 UPDATE



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Jabil Inc.'s
\$500 Million
Aggregate Principal
Amount of 4.250%
Senior Notes
Due 2027
(Green Bonds)

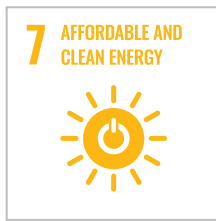
At Jabil, we have a purpose that serves as our ultimate guidepost. In a time where every stakeholder expects businesses to take leadership on environmental, social and governance issues, collaboration is key. Jabil is perfectly positioned to lead in sustainability and support our customers toward their own goals.

Our Green Bond is intended to align our overarching sustainability goals with our capital structure. We issued our first Green Bond in May 2022 to demonstrate our commitment to integrating business and sustainability priorities across our organization. Proceeds from the Green Bond may be used to support eligible expenditures under [Jabil's Green Financing Framework](#), including expenditures that relate to Jabil's science-based target to reduce operational (scope 1 and 2) greenhouse gas (GHG) emissions by 25% by the close of fiscal year 2025 and 50% by 2030, versus our 2019 baseline level. Jabil aims to reach carbon neutrality by 2045, aligned with the Science Based Targets Initiative (SBTi).

This year's annual impact report covers the cumulative allocation of Jabil's Green Bond proceeds to eligible expenditures between September 1, 2019 and August 31, 2022 — Jabil's 2020, 2021 and 2022 fiscal years. As of August 31, 2022, \$306.7 million of the \$500 million Use of Proceeds have been allocated to eligible green categories.



Process for Selecting Projects



The Green Bond proceeds reported here constitute eligible expenditures under our Green Financing Framework, which is aligned with the Green Bond Principles, 2021, administered by the International Capital Markets Association and designed to contribute to selected United Nations Sustainable Development Goals related to the environment.

Our Sustainable Finance Committee oversees the project evaluation and selection process and ensures that selected projects comply with the Eligible Expenditure criteria in the Green Financing Framework and are aligned with Jabil’s sustainability strategy. The committee is made up of senior leadership and other representatives from our Sustainability, Treasury, Finance, Investor Relations, and Legal teams. The committee is responsible for:

- | Approving amendments to the Green Financing Framework
- | Evaluating and approving the selection of Eligible Expenditures based on the selection criteria defined in the Use of Proceeds section of the Framework
- | Assessing the environmental and social risks associated with Eligible Expenditures and determining appropriate mitigating measures in accordance with Responsible Business Alliance (RBA) standards, where applicable
- | Monitoring Eligible Expenditures throughout the life of the Green Bond
- | Replacing any projects that no longer meet the eligibility criteria with new projects as soon as practicable
- | Reviewing and validating the impact and allocation reports
- | Establishing and reviewing internal controls over data collection, aggregation, and reporting

Segment representatives are responsible for working with their site finance and EHS teams to identify eligible products and associated spend and provide the compiled information to the committee.

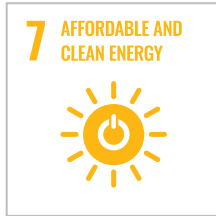
Selected projects meet at least one of the following Green Bond eligibility criteria:

- Eco-efficient Products
- Waste and Water Diversion
- Renewable Energy
- Reduce Environmental Impact of Operations



Expenditures^{1,2}

Fiscal Year
2022 Update



\$306.7 million
Total spend to date

~61%
Allocated

\$193.3 million
Funds to be allocated

Eco-efficient Products

\$278.9M

46 New Projects | 406 Existing Projects

Waste and Water Diversion

\$11.6M

22 New Projects | 32 Existing Projects

Renewable Energy

\$10.5M

1 New Project | 2 Existing Projects

Reduce Environmental
Impact of Operations

\$5.7M

8 New Projects | 12 Existing Projects

¹ Each “Existing” project has been defined as having related eligibility and business case criteria in addition to having eligible expenditures that commenced between September 1, 2021, and August 31, 2022
² Each “New” project has been defined as having related eligibility and business case criteria in addition to having eligible expenditures that commenced between September 1, 2019, and August 31, 2021



Indicative Impact Metrics

A number of projects to which the 2022 Green Bond proceeds were allocated in fiscal years 2020 through 2022 either have an indirect GHG emissions benefit or have an unquantified directional improvement in greenhouse gas emissions, waste diversion, and water acquisition. We are not able to provide detailed quantification of the environmental impact of our Eco-efficient products due to lack of transparent and reliable data on the context of their use. The following indicative metrics encompass those directional improvements.



GHG emissions in FY2022 (Scope 1, 2) (metric tons CO ₂ e)	53,174	Scope 1
	558,405	Scope 2 Market-Based
	1,735,145	Scope 2 Location-Based
GHG emissions avoided using renewable energy	1,176,740	
Emission ³ intensity by revenue in FY2022	19.84	(Metric Tons (t) CO ₂ per \$1,000)
Global water acquired in FY2022	14,922,089	Cubic Meters

³Includes Scope 1, Scope 2, and categories 5 (“Business Travel”) and 7 (“Employee Commuting; Jabil-sponsored bus services within Scope 3)



Featured Waste and Water Diversion Project #1



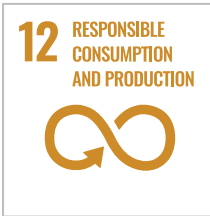
Our site in Chengdu, China, made improvements to **wastewater treatment and hazardous liquid management processes**. To minimize the need to introduce new water and the amount of chemicals needed to treat it, the site identified opportunities to conserve water in its manufacturing processes. These advancements included equipment upgrades and process improvements that reduced both wastewater output and hazardous liquid discharge.

To properly manage these processes, Chengdu’s monitoring system displays the concentration of certain metals present in the water every hour. The system also has real-time discharge tracking and alarms that trigger when a set discharge volume limit is reached.





Featured Eco-efficient Product Project #2

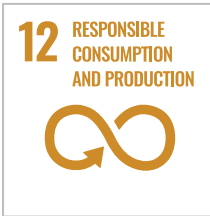


We are helping our customers in the drive toward electric vehicle (EV) mass adoption. The manufacturing of electric vehicle components, including battery management systems, inverters, converters, cables, and off-board and on-board charging systems, is one of the fastest-growing areas of our business. Customers in both the automotive and commercial vehicle markets are facing internal and regulatory goals for electrification and the deployment of EV charging infrastructure across the globe. At Jabil, we can modify designs to meet the needs of different regions and scale production in-region as demand grows across those areas.

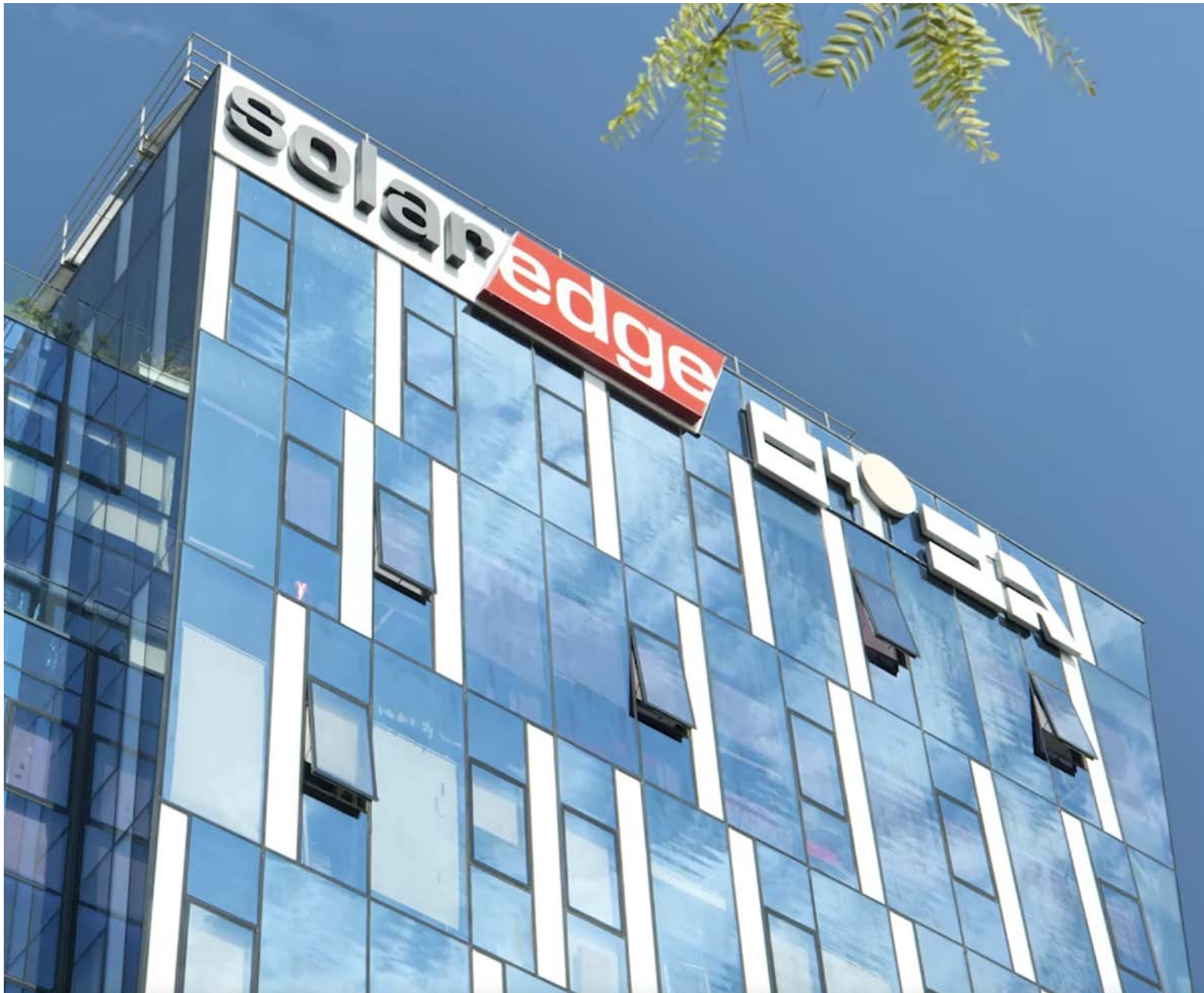




Featured Eco-efficient Product Project #3

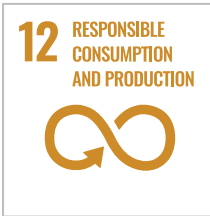


Jabil is working with customers to develop green power solutions. By partnering with Jabil, SolarEdge has leveraged our industry-leading automation to reduce their manufacturing time by nearly 50% and produce tens of thousands of products each week. Their intelligent power optimizers, inverters, and battery solutions reach the market more quickly to optimize and lower the cost of energy produced by solar energy systems. We are also deeply engaged in the wind market, manufacturing pitch control systems, converters, nacelle control systems, and printed circuit board assemblies (PCBAs) for a generation's worth of wind turbines and growing; collectively, the Jabil components currently installed in turbines total more than 30,000 MW of energy.

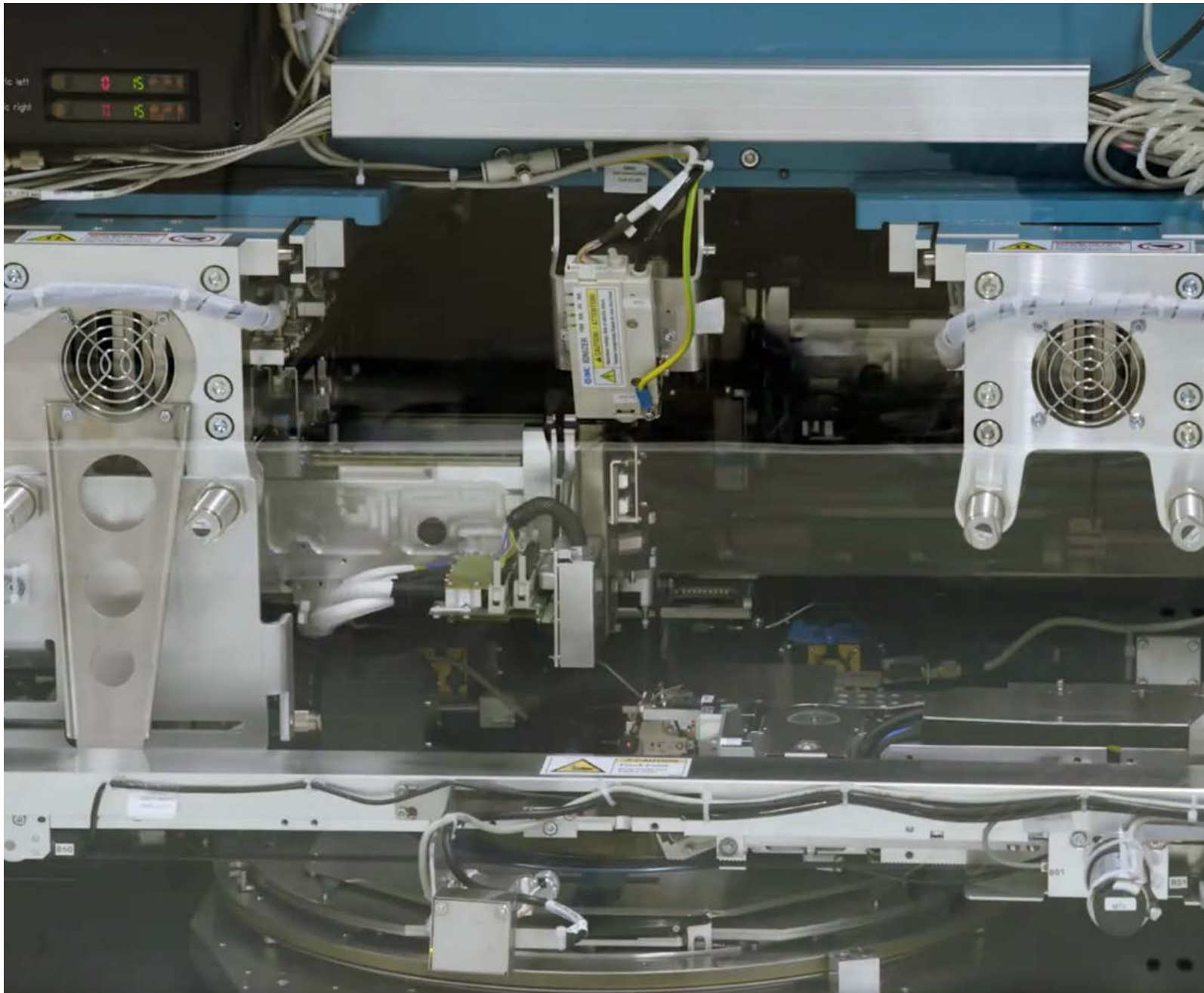




Featured Eco-efficient Product Project #4



Alternative energy generation and consumption is driving an increased need for power conversion, power optimization, line balancing, and storage. Jabil has been investing in this space with reference designs and scaled manufacturing partnerships globally. To manage energy, Jabil supports customers in the design and manufacturing of smart meters and, in some cases, the entire smart meter ecosystem to reduce the risk of interoperability concerns. We also specialize in the collaborative design, development, and value engineering of energy storage systems for the residential, commercial, and industrial energy storage systems needed to ensure the renewable energy captured is available to deploy when and where it's needed while avoiding a grid overload.





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Report of Independent Accountants

To the Management of Jabil Inc.:

We have examined management’s assertion, included in Exhibit A, that \$306.7 million of the net proceeds Jabil Inc. (“Jabil” or the “Company”) received from Jabil’s issuance of \$500,000,000 aggregate principal amount of 4.250% Senior Notes due 2027 (Green Bonds) were allocated, during the period from September 1, 2019 through August 31, 2022 (the “Reporting Period”), to qualifying Eligible Expenditures (as defined in the “Use of Proceeds” section of the Prospectus Supplement dated April 20, 2022, to the Prospectus dated July 17, 2020, filed by Jabil on April 22, 2022, with the Securities and Exchange Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933, as amended) (the “Criteria”). Jabil’s management is responsible for the assertion, having a reasonable basis for its assertion, selection of the Criteria and the allocation, during the Reporting Period, of amounts to projects that meet the Criteria. Our responsibility is to express an opinion on the assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (“AICPA”). Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management’s assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management’s assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management’s assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent of Jabil Inc. and to meet our other ethical responsibilities, as applicable for examination engagements set forth in the Preface: Applicable to All Members and Part 1 – Members in Public Practice of the Code of Professional Conduct established by the AICPA.

Our examination was not conducted for the purpose of evaluating (i) whether funds in excess of the net proceeds were allocated to Eligible Expenditures during the Reporting Period, (ii) the amount allocated to each category of Eligible Expenditures during the Reporting Period, (iii) the environmental benefits of the Eligible Expenditures, (iv) conformance of any Eligible Expenditures with any third-party published principles, standards or frameworks, such as the Green Bond Principles, dated June 2021, published by the International Capital Market Association or (v) any information included in the Company’s report or on the Company’s website, other than management’s assertion. Accordingly, we do not express an opinion or any other form of assurance other than on management’s assertion included in Exhibit A.

In our opinion, management’s assertion, included in Exhibit A, that \$306.7 million of the net proceeds Jabil received from the issuance of \$500,000,000 aggregate principal amount of 4.250% Senior Notes due 2027 (Green Bonds) were allocated during the Reporting Period to qualifying Eligible Expenditures, is fairly stated, in all material respects.

Ernst & Young LLP

May 2, 2023

Exhibit A. Management Assertion by Jabil Inc.

Jabil Inc.
Management’s Assertion

Jabil Inc. (“Jabil,” “we,” “our,” or “us”) asserts that \$306.7 million of the net proceeds we received from our issuance of \$500,000,000 aggregate principal amount of 4.250% Senior Notes due 2027 (Green Bonds) (the “notes”) have been allocated during the period from September 1, 2019 to August 31, 2022 to qualifying Eligible Expenditures (as defined in the “Use of Proceeds” section of the Prospectus Supplement dated April 20, 2022, to the Prospectus dated July 17, 2020, filed by Jabil on April 22, 2022, with the Securities and Exchange Commission pursuant to Rule 424(b)(5) under the Securities Act of 1933, as amended). The categories of Eligible Expenditures are set

forth in Table 1 below. Jabil’s management is responsible for this assertion, including selection of the categories of Eligible Expenditures and the allocation of amounts to Eligible Expenditures. Prior to the issuance of the notes, we worked with an outside consultant with recognized expertise in environmental, social and governance research and analysis to (i) assess our definition of Eligible Expenditures and processes for alignment with the Green Bond Principles, 2021, and (ii) obtain and make publicly available a Second Party Opinion from such consultant in respect of compliance with such criteria.

Table 1: Eligible Expenditures

Eco-efficient Products



Expenditures (including research and development (“R&D”), capital expenditures, procurement, or acquisition costs) for the development and manufacture of components for products in the following categories, each with criteria as described:

Automotive:

- Vehicle Electrification: Components for zero-tailpipe emission vehicles.
- Battery Monitoring: Components supporting power and charging technology for zero-tail pipe emission vehicles.

Energy, Industrial & Building Solutions:

- Solar: Inverters and balance-of-solution components for solar original equipment manufacturers.
- Wind: High-level assembly components for wind-energy generation, such as wind turbine generator control systems and converters to nacelle control systems and printed circuit board assemblies.
- Green Hydrogen: Components for hydrogen fuel cells, hydrogen power generation turbines or other aspects of hydrogen and ammonia production and power generation using electrolysis powered by renewable energy generation.
- Hydroelectric: Components for hydroelectric power generation turbines and infrastructure to the extent expected to be utilized in run-of-the-river with low storage capacities or no artificial reservoirs or tidal stream installations (“Qualifying Hydro”).
- Smart Infrastructure: Meter and building products designed to enable consumers to modify consumption to promote energy efficiency.
- Energy Storage: Battery energy storage system components associated with renewable power generation.
- Data Center Power Management: Products for the datacenter market that allow for greater efficiency of cooling and power systems.

Energy Efficient Applications: Investments (including R&D and capital expenditures for manufacturing facilities and equipment) to develop:

- Components for technologies that are 30% more efficient than comparable existing technology in consumer and wireless application segments; and
- Manufacturing automation processes and technologies resulting in significant energy efficiency improvements.

Circular Economy:

- Ecologic: Acquisition of Ecologic and development of Ecologic brand recycled packaging products.
- E-Waste: Jabil Environmental Technologies solutions and service offering addressing e-waste, repair/refurbishment, reuse and harvesting of raw material and parts and environmentally friendly disposal.
- Medical Waste: Investments (including R&D and capital expenditures for facilities and equipment) to develop reusable medical devices that replace single-use, disposable products (for example the Qfinity™ Autoinjector Platform) or medical device reprocessing facilities that increase product life cycles and reduce waste to landfill by more than 30%.

Sustainable Packaging Solutions: Investments and expenditures related to the research, development, and design of packaging solutions and products, that are recyclable, compostable, or biodegradable. Additionally, capital investments towards the manufacturing and production of sustainable packaging products, which are defined as those comprised of at least 90% recycled or bio-based materials, are at least 90% not intended for single-use applications, and where the final product is curb-side recyclable.

Procurement: Expenditures related to procurement of sustainable raw materials that support the manufacturing of eco-efficient products, including the procurement of recycled raw materials (including Forest Stewardship Council-certified materials, post-consumer recycled resin including rPET, bio-based polyethylene terephthalate (“Bio-PET”) and/or compostable, biodegradable and/or recyclable material for use in product packaging). Procurement costs are not expected to represent more than 10% of total allocated proceeds.

Miscellaneous:

- Energy Efficient Standards Products: Capital expenditures, including machine tooling, and R&D of products with an aim to improve their energy efficiency and achieve the highest two classes of the EU Energy Label.



Waste and Water Diversion

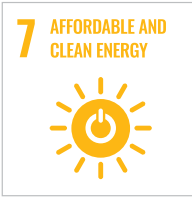


Expenditures related to projects and technologies that improve recycling rates, divert waste from landfills, or extend product life or improve water usage and recycling rates, including:

- Purchase of waste management software and infrastructure that supports global monitoring and tracking systems for minimizing waste or separating waste streams to guide future waste reduction efforts and to facilitate recycling efforts including pre-treatment system such as for grinding plastics;

- Creation of closed loop systems to minimize water usage including projects related to the diversion of wastewater for treatment and re-use in toilet flushing, cooling towers, and gardening irrigation; and
- Wastewater treatment plants and water optimization and efficiency programs and technologies; pre-treatment systems.

Renewable Energy



Expenditures related to renewable energy including the installation, maintenance, and operation of solar, wind or Qualifying Hydro energy generation facilities on-site, associated battery storage infrastructure or off-site solar, wind or Qualifying Hydro energy through direct investment, long-term lease or service agreements (with terms no less than 5 years) or through funds exclusively investing in renewable energy generation assets, including:

- Installation of solar panels or wind turbines to provide power for our manufacturing facilities;
- Renewable energy power purchase agreements (PPAs or VPPAs); and
- Investments in the China Renewable Energy Fund, a fund dedicated to investing in renewable energy generation assets in mainland China.

Reduce Environmental Impact of Operations



The design, manufacture, installation and/or maintenance of systems, products, infrastructure, devices and technology designed to reduce energy consumption, mitigate greenhouse gas emissions or otherwise reduce the environmental impact of our operations, including:

- Replacement of equipment with energy efficient equipment, such as heating, ventilation, and cooling systems, real estate chillers, cooling towers, and lighting with an expected energy efficiency improvement of 25-30%;
- Variable Speed Drive integration in compressed air with expected energy efficiency improvements of 20-30%;

- Building power management;
- Other enhancements to the efficiency of our manufacturing operations (replacement of high-energy intensive manufacturing equipment with low-energy intensive equipment) generating significant (expected to be not less than 20%) energy efficiency improvements or other significant waste reductions; and
- Secondary containment systems including pollution abatement infrastructure relating to our manufacturing processes (for example, scrubbers).

Note 1: Jabil is using the value of finance lease assets for certain projects, for which the proceeds are considered allocated upon the date of lease commencement. The allocated amount is calculated as the net present value of future lease payments.
Note 2: For certain projects associated with Eco-efficient Products, the proceeds are allocated based on square footage of the manufacturing space dedicated to the customers for which Eco-efficient Products are developed and manufactured.